



# Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivli Industrial Estate, Kandivali (W) Mumbai - 400067, India

Tel: +91-22-6857 2827/6210 6053 Fax: +91-22-28688544 E-mail: info@resonancesl.com

Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAACA9590Q1ZW

February 2, 2023

## THRU ONLINE FILING

The BSE Limited,  
Listing Department  
Phiroz Jeejeebhoy Tower 25th Floor,  
Dalal Street, Mumbai- 400001  
BSE Script Code 524218

### Re: Regulation 30 of SEBI (LODR) - Outcome of the Board Meeting held today.

This is to inform that in the meeting of the Board of Directors of the company held today at 3.00 p.m. and concluded at 5.15 p.m., the following resolutions were passed.

1. The Board has approved and taken on record the un-audited financial results of the Company for the 3<sup>rd</sup> quarter and nine months ended December 31, 2022;
2. The Board has appointed Mr. Nilesh Jain (DIN 05263110) as an Additional Director of the Company with effect from February 02, 2023 subject to retire by rotation. This appointment is subject to the approval of shareholders.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Director appointed::

Name: Mr. Nilesh Jain		
1.	Reason for Change	Appointed as an Additional/Non- Executive Director of the Company with effect from February 02, 2023, subject to retirement by rotation
2.	Date of appointment & term of appointment	February 02, 2023, subject to retirement by rotation
3.	Brief Profile (in case of appointment)	Mr. Nilesh Jain, aged 47 years is by qualification a Commerce Graduate (B. Com) and M.M.S. (Masters in Management Studies) from Mumbai University. He has nearly 25 years of experience in the field of Materials Management / Marketing Management, Business Development and General Management.  Mr. Nilesh Jain is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.



**Resonance**  
Specialties

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3. Consequent to the above, the revised composition of the Board of Directors of the Company with effect from February 2, 2023 will be:

Mrs. Archana Yadav	Chairman / Independent Director
Mr. R K P Verma	Independent Director
Mr. Ajay Patadia	Independent Director
Mr. Prashant Godha	Non- Executive Director
Mr. Charchit Jain	Whole-time Director / CFO
Mr. Nilesh Jain	Non- Executive Director

You are requested to kindly take this information on record.

Thanking you,

**For Resonance Specialties Limited**

**CS Minal Bhosale**  
**Company Secretary**  
**Mem. No. A43010**  
**Encl.: a/a**



**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**  
 'REGD. OFFICE: 54-D, Kandivali Industrial Estate, Charkop, Kandivali (West) MUMBAI 400067,  
 Website: www.resonancesl.com

TEL: 022 6857 2827 GST No-27AAACA9590Q1ZW Email: company.secretary@resonancesl.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022**

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1	Revenue from operations	925.09	1508.93	1596.44	4012.51	5595.09	7421.66
2	Other Income	13.88	72.71	133.65	174.62	231.92	288.92
3	<b>Total Income (1+2)</b>	<b>938.97</b>	<b>1581.64</b>	<b>1730.09</b>	<b>4187.13</b>	<b>5827.01</b>	<b>7710.58</b>
4	<b>Expenses</b>						
	(a) Cost of material consumed	446.52	976.13	622.59	1831.96	2028.83	2247.47
	(b) Conversion Charges	440.60	636.88	429.91	1650.68	1426.22	1960.58
	(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(666.73)	(786.61)	(193.07)	(1369.62)	(137.91)	208.31
	(d) Employee Benefits Expense	115.62	91.15	108.78	311.81	288.22	432.04
	(e) Depreciation and amortization expenses	43.19	33.51	43.88	109.07	132.13	175.03
	(f) Finance costs	1.95	2.47	0.62	6.63	5.61	6.86
	(g) Other expenses	421.83	441.79	315.93	1116.92	775.99	1052.32
	<b>Total Expenses (4)</b>	<b>802.98</b>	<b>1395.32</b>	<b>1328.64</b>	<b>3657.45</b>	<b>4519.09</b>	<b>6082.61</b>
	<b>Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)</b>	<b>135.99</b>	<b>186.32</b>	<b>401.45</b>	<b>529.68</b>	<b>1307.92</b>	<b>1627.97</b>
6	Exceptional Items Income/(Expense)	-	-	-	-	3.69	0.75
	<b>Profit/ (loss) Before Extraordinary Items and Tax (5+6)</b>	<b>135.99</b>	<b>186.32</b>	<b>401.45</b>	<b>529.68</b>	<b>1311.61</b>	<b>1628.72</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/ (loss) before tax (7-8)</b>	<b>135.99</b>	<b>186.32</b>	<b>401.45</b>	<b>529.68</b>	<b>1311.61</b>	<b>1628.72</b>
10	<b>Tax Expenses</b>						
	(a) Current tax	41.65	45.36	115.19	148.87	355.60	441.26
	Add/(Less): Excess/Short provision of earlier years taxes	-	3.11	-	-	-	(23.80)
	(b) Deferred tax/Expense/(Asset)	7.35	-	(3.77)	4.43	(19.51)	(24.72)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>86.99</b>	<b>137.85</b>	<b>290.03</b>	<b>376.38</b>	<b>975.52</b>	<b>1235.98</b>
12	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss- Retirement Benefits	4.44	7.86	0.42	8.88	1.26	(10.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.08)	(2.04)	(0.55)	(2.23)	(0.33)	2.63
		<b>3.36</b>	<b>5.82</b>	<b>(0.13)</b>	<b>6.65</b>	<b>0.93</b>	<b>(7.50)</b>
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total Comprehensive Income ( Net Profit / (Loss) for the year / period (11+12)</b>	<b>90.35</b>	<b>143.67</b>	<b>289.90</b>	<b>383.03</b>	<b>976.45</b>	<b>1228.48</b>
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1154.40	1154.40	1154.40	1154.40	1154.40	1154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						3462.67
16	<b>Earnings per equity share (EPS) not annualised (Rs)</b>						
	(1) Basic	0.75	1.24	2.51	3.26	8.45	10.64
	(2) Diluted	0.75	1.24	2.51	3.26	8.45	10.64

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**Notes:**

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 02<sup>nd</sup> February, 2023.
3. In accordance with Ind AS-108 "Operating Segments", the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed below as per Ind AS- 108.

**Information about secondary geographical segments**


(Rs. In Lakhs)

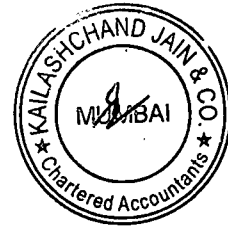
Particulars	April to December 22	April to December 21
Segment Revenue		
- India	1,875.94	2,005.47
- Outside India	2,136.57	3,589.62
<b>Total</b>	<b>4,012.51</b>	<b>5,595.09</b>

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total assets and total capital expenditure and therefore not disclosed separately.

4. The figures for the previous financial period have been regorged/rearranged wherever necessary.

By the order of the Board  
For RESONANCE SPECIALTIES LIMITED

  
Mr. Charchit Jain  
Whole Time Director  
DIN: 09344495  
Place: Mumbai  
Date : 02<sup>nd</sup> February, 2023.



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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**Independent Auditor's Review Report On the Quarterly and Year to date unaudited financial results of Resonance Specialties Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Resonance Specialties Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Resonance Specialties Limited** (the 'Company') for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.  
Chartered Accountants  
Firm Registration No.: 112318W

  
Saurabh Chouhan  
Partner

Membership No.: 167453

Date: 02/02/2023

Place: Mumbai

UDIN: 23167453 BGRRTM8503



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